

FCMB Bank (UK) Limited - Modern Slavery Statement

May 2025

Introduction

This Modern Slavery Statement is made pursuant to Section 54 (1) of the Modern Slavery Act, 2015.

Type of Business and Business structure:

FCMB Bank (UK) Limited ("FCMB UK") is an independently incorporated, wholly owned subsidiary of First City Monument Bank Limited (FCMB), a member of the FCMB Group PLC, a leading financial services group based in Nigeria and authorised by the Central Bank of Nigeria (CBN). FCMB UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and operates in London, United Kingdom. Its primary business activities include providing buy-to-let mortgages, corporate and retail deposit-taking, corporate lending, trade financing, treasury operations.

Modern slavery and Human trafficking policy:

This statement aims to affirm the position of the organisation against any form or manner of slavery, servitude, forced labour, human trafficking, sexual exploitation, child labour, physically abusive disciplinary practises or any similar manner of victimisation of employees of the Bank or in the supply chain of the Bank. The Bank shall, under no circumstances tolerate forced labour and breach of fundamental human rights.

Due Diligence and compliance:

The main resources of the Bank are its employees working at all levels including but not limited to the directors, officers, external consultants, external contractors, business partners and those employed on a full time, part time, temporary, contractual basis.

The Bank is committed to safeguarding the principles set out in the Modern Slavery Act, 2015 against modern slavery and human trafficking. In a bid to prevent people being treated as commodities and maintaining human dignity, the Bank is committed to maintain the transparency in its business practices and working conditions.

The Bank shall ensure that its hiring and remunerative practices are continually compliant with the relevant legislative requirements.

The Bank has zero tolerance towards slavery and human trafficking and shall communicate its modern slavery and human trafficking policy to all suppliers, contractors and business partners.

The Bank shall not support, deal with or partner with any such business knowingly involved in slavery or human trafficking. The Bank shall terminate its relationship with any employee or business found in breach of this policy statement.

This policy statement has been approved by the Bank's senior management and shall be reviewed and updated every three years or immediately if an ad hoc update is required to ensure continued alignment with applicable regulations.



Albert Maasland
Chairman of the Board
FCMB Bank (UK) Limited