

Key Product Features

Business Current Account

Account Name	Business Current Account
What is the interest rate?	No interest is paid on the account
Can we change the interest rate?	Not applicable
What would the estimated balance be after 12 months based on a £5,000 deposit?	£5,000
Operating your account	<p>The account can be applied for by visiting our office in London, our Business Liaison Office in Lagos, Nigeria or through the network of branches of First City Monument Bank in Nigeria.</p> <p>The account will only be opened upon providing satisfactory identification and address verification documents together with proof of income. We may also carry out an electronic identity check. For more information about this and a list of acceptable verification documents, please refer to: www.fcmbuk.com. For our Tariffs and Business General Terms and Conditions please visit www.fcmbuk.com.</p> <p>You can manage your account by:</p> <ul style="list-style-type: none"> (a) telephoning us using the contact details below. (b) written instruction signed by you and or the account signatories in line with the Board Resolution / mandate. (c) visiting our office at FCMB Bank (UK) Limited, 81 Gracechurch Street, London, EC3V 0AU to present your instructions. (d) online banking (if you have requested this)

Can I withdraw money?	<p>You may make payments and deposits at will by electronic transfer only.</p>
Additional information	<p>We will not deduct tax from the interest you receive. You are responsible for paying any tax due to HM Revenue and Customs (HMRC). For more information go to gov.uk/apply-tax-free-interest-on-savings.</p> <p>It is however your responsibility to ensure that tax is paid as appropriate in your country of residence. To find out more, visit the HMRC site https://www.gov.uk/income-tax or consult your accountant or tax advisor.</p>

Further information

Am I covered by under the Financial Services Compensation Scheme?	<p>If FCMB Bank (UK) Limited goes into default and so cannot repay your savings, the FSCS refunds savings up to £120,000. You won't have to do anything. Find out more in the FSCS information sheet we have sent you (or request another copy by contacting us on the numbers below). The information sheet shows how customers' money is refunded when they save directly with the bank or building society.</p>
What if I change my mind?	<p>You have a 14-day cooling-off period from when FCMB Bank (UK) Limited opens your account. If you wish, you may change your mind and close your Business Current Account within 14 days without notice or charge.</p>
Additional information	<p>Our Business General Terms and Conditions apply. These can be viewed through our website at www.fcmbuk.com</p> <p>Notification of interest rate changes will be provided in accordance with our Terms and Conditions</p>

Additional Information

SME Minimum / Maximum Balances

Minimum Deposit / Balance	£50,000 / \$50,000 / €50,000
Maximum Deposit / Balance	None

Corporate Minimum / Maximum Balances

Minimum Deposit / Balance	£100,000 / \$100,000 / €100,000
Maximum Deposit / Balance	None

- Minimum Age:** All sole traders/directors/members and shareholders must be aged 18 or over.
- Currency Denomination:** The account is available in Sterling, US Dollars or Euros.

Terms and Conditions

- The account is to be held by Corporate Entities and SME companies.
- All accounts deposits can be made by arranging an electronic transfer (SWIFT).
- The account can be managed by a visit to our office or by post or any special arrangement we may make with you.
- We may also carry out an electronic identity check. For more information about this and a list of acceptable verification documents, please refer to either for more information:

If you are an SME customer or Charity Customer:

Personal and Business Banking (PBB)

FCMB Bank (UK) Limited
81, Gracechurch Street
London
EC3V 0AU

pbb@fcmbuk.com

+44 (0) 20 7220 1000

If you are a corporate customer:

Corporate & Institutional Banking (CIB)

FCMB Bank (UK) Limited
81, Gracechurch Street
London
EC3V 0AU

cib@fcmbuk.com

+44 (0) 20 7220 1000

- If you change your mind about your Business Current Account, you have the right to cancel your account within 14 days of opening.
- Please see our Terms and Conditions to find out how to cancel your account.
- Our Business General Terms and Conditions apply. These can be viewed through our website at www.fcmbuk.com.

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FCMB Bank (UK) Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register No: 502704. Incorporated and registered in England and Wales with company number 6621225. Its registered office is situated at **81, Gracechurch Street, London EC3V 0AU (Bank)**.

FCMB Bank (UK) Limited is a member of the **Financial Services Compensation Scheme (FSCS)** established under the Financial Services and Market Act 2000. The FSCS protects deposits held with us. Payments under this scheme are limited to **£120,000** of your total deposits with us in the UK. In practice, this means that each eligible depositor will be compensated up to a maximum of **£120,000** of their total deposits.

Terms and Conditions apply. For more information or clarification, visit our website www.fcmbuk.com or call us on **020 7220 1000** or visit our office at **81, Gracechurch Street, London EC3V 0AU**.